



We understand your world

HDFC Bank Limited
Ground Floor, Showroom Of Kapadiya,
Auto S No 307A 4 A 2 FP No 138,
Merchant Chambers, Tila Path
Shalimar, Nashik,
Maharashtra - 422 001.

Date: 26/02/2024

To,

The Board of Directors

BANGANGA PAPER MILLS LIMITED

SR NO 186 GAVALWADI ROADRAMSHEJ TAL DINDORI,
ASHEWADI, NASHIK, MAHARASHTRA, INDIA, 422003

Ref: PROPOSED ISSUE OF BANGANGA PAPER MILLS LIMITED ("THE ISSUE").

Dear Sir/ Madam,

We hereby give our consent to act as "Banker to the Company" to the Proposed Public Issue of 'BANGANGA PAPER MILLS LIMITED on the SME Platform of NSE India Limited pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. We have no objection to our name being inserted as the "Banker to the Company" in the Draft Prospectus and Prospectus which the company intends to issue in respect thereof.

We authorize 'BANGANGA PAPER MILLS LIMITED to deliver a copy of this consent letter to SEBI / Stock Exchange / Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act 2013 and SEBI (ICDR) Regulations 2018, as amended.

Name & Address	:	HDFC Bank Limited, Address - Shalimar Branch, Ground Floor Showroom Of Kapadiya, Auto S No 307A 4A-2 FP NO 138, Merchant Chambers, Tilak Path, Shalimar ,Nashik - 422001
Telephone Number	:	+91 9370372619
Fax Number	:	
E-mail Id	:	manoj.garge@hdfcbank.com
Website	:	www.hdfcbank.com
Contact Person	:	Mr. Manoj Garge

Thanking you,

Yours faithfully,

For HDFC Bank Limited
Name **HDFC BANK LTD.**
Designation **Shalimar Branch.**
Manoj Garge
Branch Manager
Emp. Code - M6957

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