

Date: 22/02/2024

To,  
The Board of Directors  
**BANGANGA PAPER MILLS LIMITED**  
SR NO 186 GAVALWADI ROADRAMSHEJ TAL DINDORI,  
ASHEWADI, NASHIK, MAHARASHTRA, INDIA, 422003

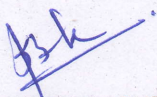
Dear Sir,

**PROPOSED ISSUE OF BANGANGA PAPER MILLS LIMITED ("THE ISSUE").**

I **SANTOSH BABURAO UGALE** (PAN Number **ABNPU1350R**) Chief Financial Officer of the company, hereby give my consent to my name being included as the Chief Financial Officer for the issue of **BANGANGA PAPER MILLS LIMITED** in the Draft Prospectus and Prospectus, which the Company intends to issue in respect of the proposed Public Issue of equity shares.

I also authorise you to deliver a copy of this letter of consent to the SEBI / Stock Exchanges / Registrar of Companies, Mumbai, pursuant to the provisions of Section 26 & Section 32 and other applicable section of the Companies Act, 2013 and SEBI (ICDR) Regulation 2018 as amended.

Thanks & Regards,



Mr. **SANTOSH BABURAO UGALE**  
Chief Financial Officer  
(**ABNPU1350R**)